

City of Black Diamond, Wa

# Financial Operating Report

## Third Quarter

### 2018



# 2018 General Fund 3rd Quarter Finance Report



	2016 Actual	2017 Actual	2018 Budget	2018 thru September	Budget Balance	% Received or Spent
<b>REVENUE</b>						
1 Property Tax	1,481,893	1,498,568	1,534,740	832,243	702,497	54.2%
2 Sales Tax	447,147	599,718	655,000	437,544	217,456	66.8%
3 Utility & Gambling Tax	603,152	636,567	641,650	466,547	175,103	72.7%
5 Cable Franchise Fees	71,833	76,672	76,500	54,602	21,898	71.4%
4 Business & Other Licenses & Fees	23,190	23,970	23,500	26,555	(3,055)	113.0%
6 Land Use and Permitting Fees	315,313	328,236	794,750	966,569	(171,819)	121.6%
7 Liquor Tax & Profits	55,776	57,097	57,265	42,912	14,353	74.9%
8 State Sales Tax Assistance	93,843	76,017	95,000	12,467	82,533	13.1%
9 KC EMS Levy, Recycle Grants & misc	72,030	67,103	74,500	77,552	(3,052)	104.1%
10 Charges for Services, Passport	15,674	12,323	16,250	6,495	9,755	40.0%
11 Parks Revenue	27,067	30,405	36,900	30,260	6,640	82.0%
12 Cemetery Fees & Charges	7,700	7,670	12,600	4,700	7,900	37.3%
13 Police Department Rev (Grants, CJ, Traffic School, etc.)	249,762	270,961	269,339	299,729	(30,390)	111.3%
14 Court Fines and Fees	121,691	89,010	195,275	100,794	94,481	51.6%
15 Miscellaneous Revenue	10,673	29,699	16,400	21,743	(5,343)	132.6%
<b>16 Subtotal Operating Revenue</b>	<b>3,596,743</b>	<b>3,804,015</b>	<b>4,499,669</b>	<b>3,380,712</b>	<b>1,118,957</b>	<b>75.1%</b>
17 Funding Agreement-MDRT	690,367	627,238	878,088	769,691	108,397	87.7%
<b>18 Total Operating Revenue</b>	<b>4,287,110</b>	<b>4,431,253</b>	<b>5,377,757</b>	<b>4,150,403</b>	<b>1,227,354</b>	<b>77.2%</b>
19 Developer Reimb-MDRT Consultants	229,013	569,268	975,000	499,500	475,500	51.2%
<b>20 Total Revenue</b>	<b>4,516,123</b>	<b>5,000,521</b>	<b>6,352,757</b>	<b>4,649,903</b>	<b>1,702,854</b>	<b>73.2%</b>
21 Beg Cash & Inv Bal General Govt	1,045,376	1,332,708	1,036,717	1,154,657	(117,940)	111.4%
22 Beg Cash & Investment Balance - Developer	192,700	118,500	125,000	63,000	62,000	50.4%
<b>23 Total General Fund Sources</b>	<b>5,754,198</b>	<b>6,451,729</b>	<b>7,514,474</b>	<b>5,867,559</b>	<b>1,646,915</b>	<b>78.1%</b>
<b>EXPENDITURES</b>						
25 Legislative-Council	12,897	12,618	15,881	7,155	8,726	45.1%
26 Executive-Mayor	14,412	13,723	14,967	11,090	3,877	74.1%
27 Administrative Services (City Clerk/IT/HR/Finance/Cent S	425,222	428,186	496,372	359,666	136,706	72.5%
28 Legal Services - Includes Pros. Atty & Public Defender	125,853	121,496	157,750	103,349	54,401	65.5%
29 Legal - Lawsuits/Mediation/Arbitration/Pub Disclosure	18,675	257,638	90,000	114,777	(24,777)	127.5%
30 Municipal Court	160,991	192,968	280,055	189,797	90,258	67.8%
31 Police Department	1,692,692	1,758,243	1,944,007	1,495,307	448,700	76.9%
32 Fire Department	498,882	514,360	540,300	271,699	268,601	50.3%
33 Recycle/Air Qual/Mntl Hlth/Anim Cont	22,826	25,668	23,757	23,150	607	97.4%
34 Master Dev Review Team	550,403	724,911	878,088	609,449	268,639	69.4%
35 Community Development	250,633	367,757	807,199	456,642	350,557	56.6%
36 Facilities Department/EMS	118,104	117,289	130,131	92,803	37,328	71.3%
37 Parks Department	62,833	71,228	97,494	56,901	40,593	58.4%
38 Cemetery	15,880	15,630	19,247	10,472	8,775	54.4%
<b>39 Total Operating Expenditures</b>	<b>3,970,302</b>	<b>4,621,716</b>	<b>5,495,248</b>	<b>3,802,257</b>	<b>1,692,991</b>	<b>69.2%</b>
40 Developer MDRT-Consultants	328,826	612,357	975,000	439,522	535,478	45.1%
<b>41 Total Other Expenditures</b>	<b>328,826</b>	<b>612,357</b>	<b>975,000</b>	<b>439,522</b>	<b>535,478</b>	<b>45.1%</b>
<b>42 Total Expenditures</b>	<b>4,299,128</b>	<b>5,234,073</b>	<b>6,470,248</b>	<b>4,241,779</b>	<b>2,228,469</b>	<b>65.6%</b>
43 Ending Cash and Investments	1,336,570	1,154,657	894,226	1,475,780	(581,554)	165.0%
44 Unreserved Cash and Investments	118,500	63,000	150,000	150,000	-	
<b>45 Total Ending Cash and Investments</b>	<b>1,455,070</b>	<b>1,217,657</b>	<b>1,044,226</b>	<b>1,625,780</b>	<b>(581,554)</b>	<b>155.7%</b>
<b>46 Total General Fund Uses</b>	<b>5,754,198</b>	<b>6,451,729</b>	<b>7,514,474</b>	<b>5,867,559</b>	<b>1,646,915</b>	<b>78.1%</b>

# 2018 Street Fund 3rd Quarter Finance Report



	2016 Actual	2018 Actual	2018 Budget	2018 Thru September	Budget Balance	% Received or Spent
1 <b>REVENUE</b>						
2 Gas Tax	90,759	93,234	95,048	74,893	20,155	78.8%
3 Right of Way Permits	6,383	17,413	30,000	8,453	21,547	28.2%
4 Other Revenue	17,965	18,062	37,112	17,692	19,420	47.7%
5 <b>Total Operating Revenue</b>	<b>115,106</b>	<b>128,709</b>	<b>162,160</b>	<b>101,037</b>	<b>61,123</b>	<b>62%</b>
7 Transfer in-REET II	50,000					
8 Transfer in- TBD - Car Tab Fee	60,000	100,000	120,000	90,000	30,000	75.0%
9 <b>Total Other Revenue</b>	<b>110,000</b>	<b>100,000</b>	<b>120,000</b>	<b>90,000</b>	<b>30,000</b>	<b>75%</b>
10 <b>Total Revenue</b>	<b>225,106</b>	<b>228,709</b>	<b>282,160</b>	<b>191,037</b>	<b>91,123</b>	<b>68%</b>
11 Beginning Cash and Investments	118,374	129,840	120,415	134,234	(13,819)	111.5%
12 <b>Total Street Fund Sources</b>	<b>343,480</b>	<b>358,549</b>	<b>402,575</b>	<b>325,271</b>	<b>77,304</b>	<b>80.8%</b>
13 <b>EXPENDITURES</b>						
14 Total Salaries and Benefits	118,395	130,920	152,274	107,414	44,860	70.5%
15 Total Supplies	4,917	7,433	15,975	8,826	7,149	55.2%
16 Total Services and Charges	80,328	75,962	105,014	79,329	25,685	75.5%
17 <b>Total Operating Expenses</b>	<b>203,640</b>	<b>214,315</b>	<b>273,263</b>	<b>195,569</b>	<b>77,694</b>	<b>72%</b>
18 Transfer - Capital Equipment Reserve	10,000	10,000	10,000	10,000	0	100%
19 <b>Total Expenditures</b>	<b>213,640</b>	<b>224,315</b>	<b>283,263</b>	<b>205,569</b>	<b>77,694</b>	<b>73%</b>
20 3 Months Operating Cash Balance	53,410	53,842	68,316	68,316	(0)	100.0%
21 Ending Cash and Investments	76,430	80,393	50,996	51,386	(390)	101%
22 <b>Total Ending Cash and Investments</b>	<b>129,840</b>	<b>134,234</b>	<b>119,312</b>	<b>119,702</b>	<b>(390)</b>	<b>100.3%</b>
23 <b>Total Street Fund Uses</b>	<b>343,480</b>	<b>358,549</b>	<b>402,575</b>	<b>325,271</b>	<b>77,304</b>	<b>80.8%</b>

# 2018 Water Fund 3rd Quarter Finance Report



	2016 Actual	2017 Actual	2018 Budget	2018 Thru September	Budget Balance	% Received or Spent
<b>REVENUE</b>						
1 Water Charges	727,018	711,221	700,000	556,951	143,049	79.6%
2 Meter and Irrigation Setting Fees			80,000	43,821	36,179	54.8%
3 Water Revenue Other	27,102	90,975	57,500	148,024	(90,524)	257.4%
4 <b>Total Operating Revenue</b>	<b>754,120</b>	<b>802,196</b>	<b>837,500</b>	<b>748,796</b>	<b>88,704</b>	<b>89.4%</b>
5 Interest and Refunds	22,873	2,876	8,000	4,869	3,131	60.9%
6 Transfer in from Water Reserve	10,000					
7 Palmer Coking Coal Contribution	98,420	97,478	97,000	98,238	(1,238)	101.3%
8 <b>Total Other Revenue</b>	<b>131,293</b>	<b>100,355</b>	<b>105,000</b>	<b>103,107</b>	<b>1,893</b>	<b>98.2%</b>
9 <b>Total Revenue</b>	<b>885,413</b>	<b>902,551</b>	<b>942,500</b>	<b>851,903</b>	<b>90,597</b>	<b>90.4%</b>
10 Beg Cash and Investment Unreserved	222,708	330,194	377,248	429,813	(52,565)	113.9%
11 <b>Total Water Fund Sources</b>	<b>1,108,120</b>	<b>1,232,745</b>	<b>1,319,748</b>	<b>1,281,717</b>	<b>38,031</b>	<b>97.1%</b>
<b>EXPENDITURES</b>						
13 Total Salaries and Benefits	195,518	227,870	266,656	190,815	75,841	71.6%
14 Total Supplies	24,089	38,070	59,826	57,656	2,170	96.4%
15 Total Services and Charges	227,891	208,096	255,670	173,506	82,164	67.9%
16 <b>Total Operating Expenditures</b>	<b>447,497</b>	<b>474,036</b>	<b>582,152</b>	<b>421,976</b>	<b>(160,176)</b>	<b>72%</b>
17 Debt Service - Water	320,429	318,897	317,362	317,362	0	100%
18 Transfers Out - Equipment/Capital Res.	10,000	10,000	135,000	135,000	-	100%
19 <b>Subtotal Other Expenditures</b>	<b>330,429</b>	<b>328,897</b>	<b>452,362</b>	<b>452,362</b>	<b>0</b>	<b>100%</b>
20 <b>Total Expenditures</b>	<b>777,926</b>	<b>802,933</b>	<b>1,034,514</b>	<b>874,338</b>	<b>160,176</b>	<b>84.5%</b>
21 3 Month Operating Cash Balance	216,547	118,509	145,538	145,538	-	100.0%
22 Unreserved Cash and Investments	113,647	311,303	139,696	261,841	(122,145)	187%
23 <b>Total Ending Cash and Investments</b>	<b>330,194</b>	<b>429,812</b>	<b>285,234</b>	<b>407,379</b>	<b>(122,145)</b>	<b>142.8%</b>
24 <b>Total Water Fund Uses</b>	<b>1,108,120</b>	<b>1,232,745</b>	<b>1,319,748</b>	<b>1,281,717</b>	<b>38,031</b>	<b>97.1%</b>

# 2018 Sewer Operating 3rd Quarter Finance Report



	2016 Actual	2017 Actual	2018 Budget	2018 Thru September	Budget Balance	% Received or Spent
<b>1 REVENUE</b>						
2 Sewer User Charges	777,555	821,900	854,580	658,347	196,233	77.0%
3 Miscellaneous Revenue	8,978	16,349	26,600	25,261	1,339	95.0%
4 <b>Total Operating Revenue</b>	<b>786,533</b>	<b>838,249</b>	<b>881,180</b>	<b>683,609</b>	<b>197,571</b>	<b>77.6%</b>
5 Transfer from Sewer Reserves	100,000	100,000	130,000	130,000	-	100.0%
6 <b>Total Other Revenue</b>	<b>100,000</b>	<b>100,000</b>	<b>130,000</b>	<b>130,000</b>	<b>-</b>	<b>100.0%</b>
7 <b>Total Revenue</b>	<b>886,533</b>	<b>938,249</b>	<b>1,011,180</b>	<b>813,609</b>	<b>197,571</b>	<b>80.5%</b>
8 Beginning Cash and Investments	131,720	145,261	130,000	107,137	22,863	82.4%
9 <b>Total Sewer Fund Sources</b>	<b>1,018,253</b>	<b>1,083,510</b>	<b>1,141,180</b>	<b>920,746</b>	<b>220,434</b>	<b>80.7%</b>
<b>10 EXPENDITURES</b>						
11 Total Salaries and Benefits	187,154	226,516	266,879	172,002	94,877	64.4%
12 Total Supplies	5,144	7,665	11,286	12,369	(1,083)	109.6%
13 Total Services and Charges	143,637	137,344	156,751	103,535	53,216	66.1%
14 King County Metro Sewer Charges	527,056	594,847	611,060	424,379	186,681	69.4%
15 <b>Total Operating Expenditures</b>	<b>862,992</b>	<b>966,372</b>	<b>1,045,976</b>	<b>712,285</b>	<b>333,691</b>	<b>68.1%</b>
17 Transfer to PW Equip Repl Fund	10,000	10,000	10,000	10,000		100.0%
18 <b>Subtotal Other Expenditures</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>100.0%</b>
19 <b>Grand Total Expenditures</b>	<b>872,992</b>	<b>976,372</b>	<b>1,055,976</b>	<b>722,285</b>	<b>333,691</b>	<b>68.4%</b>
20 3 Months Operating Cash Balance	83,984	92,881	108,729	108,729	-	100.0%
21 Unreserved Cash and Investments	61,277	14,256	(23,525)	89,732	(113,257)	-381.4%
22 <b>Total Ending Cash &amp; Investments</b>	<b>145,261</b>	<b>107,137</b>	<b>85,204</b>	<b>198,461</b>	<b>(113,257)</b>	<b>232.9%</b>
23 <b>Total Sewer Fund Uses</b>	<b>1,018,253</b>	<b>1,083,510</b>	<b>1,141,180</b>	<b>920,746</b>	<b>220,434</b>	<b>80.7%</b>

# 2018 Stormwater 3rd Quarter Finance Report



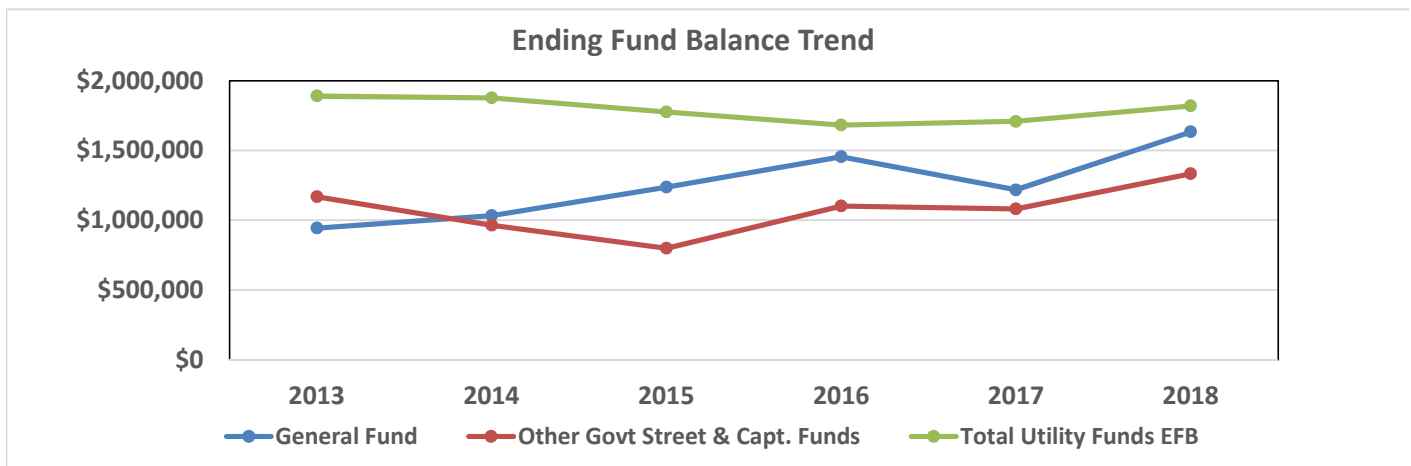
	2016 Actual	2017 Actual	2018 Budget	2018 thru September	Budget Balance	% Received or Spent
<b>1 REVENUE</b>						
2 Stormwater Charges	356,042	378,643	370,200	217,364	152,836	58.7%
3 Stormwater Inspection and Review Fees	11,910	14,377	22,000	16,006	5,994	72.8%
4 DOE Grant			25,000	6,353	18,647	0%
<b>5 Total Operating Revenue</b>	<b>367,952</b>	<b>393,020</b>	<b>417,200</b>	<b>239,724</b>	<b>177,476</b>	<b>57.5%</b>
6 Interest and Refunds	639	992	900	5,684	(4,784)	632%
<b>7 Total Other Revenue</b>	<b>639</b>	<b>992</b>	<b>900</b>	<b>5,684</b>	<b>(4,784)</b>	<b>631.6%</b>
<b>8 Total Revenue</b>	<b>368,591</b>	<b>394,013</b>	<b>418,100</b>	<b>245,408</b>	<b>172,692</b>	<b>58.7%</b>
9 Beginning Cash and Investments	102,303	99,074	102,574	103,277	(703)	100.7%
<b>10 Total Stormwater Fund Sources</b>	<b>470,895</b>	<b>493,086</b>	<b>520,674</b>	<b>348,685</b>	<b>171,989</b>	<b>67.0%</b>
<b>11 EXPENDITURES</b>						
12 Total Salaries and Benefits	186,751	225,349	261,998	176,605	85,393	67.4%
13 Total Supplies	6,216	6,315	11,626	10,478	1,148	90.1%
14 Total Services and Charges	168,854	148,145	181,796	110,116	71,680	60.6%
<b>15 Total Operating Expenditures</b>	<b>361,821</b>	<b>379,809</b>	<b>455,420</b>	<b>297,199</b>	<b>158,221</b>	<b>65.3%</b>
16 Transfer - Capital Equipment Reserve	10,000	10,000	10,000	10,000	-	100%
<b>17 Total Other Expenditures</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>100%</b>
<b>18 Total Expenditures</b>	<b>371,821</b>	<b>389,809</b>	<b>465,420</b>	<b>307,199</b>	<b>158,221</b>	<b>66.0%</b>
19 3 Month Operating Cash Balance	90,455	94,952	113,855	113,855	-	100.0%
20 Unreserved Cash and Investments	8,618	8,325	(58,601)	(72,369)	13,768	123.5%
<b>21 Total Ending Cash and Investments</b>	<b>99,073</b>	<b>103,277</b>	<b>55,254</b>	<b>41,486</b>	<b>13,768</b>	<b>75.1%</b>
<b>22 Total Stormwater Fund Uses</b>	<b>470,895</b>	<b>493,086</b>	<b>520,674</b>	<b>348,685</b>	<b>171,989</b>	<b>67.0%</b>

## City of Black Diamond Cash & Investment Balance Report 3rd Qtr 2018

GOVERNMENTAL FUNDS	2013	2014	2015	2016	2017	3rd Q 2018
<b>General Fund Ending Fund Balance</b>	<b>943,327</b>	<b>1,032,628</b>	<b>1,238,076</b>	<b>1,455,070</b>	<b>1,217,657</b>	<b>1,633,319</b>
<b>Gen Govt Capital Funds</b>						
Street Fund	186,952	153,589	118,374	129,840	134,234	119,703
Fire Impact Fees	10,366	13,616	48,570	183,127	205,493	398,224
Transportations Benefit District -Fund				3,666	9,398	2,377
Traffic Mitigation Fees				74,307	84,305	153,432
REET I & Gen Govt Capital Projects	509,526	387,708	267,199	311,926	342,622	452,999
REET II & PW-Streets	436,600	296,233	292,776	306,019	230,861	161,806
Police & Fire Equipment Replacement	25,500	112,258	72,604	92,211	73,315	44,570
<b>Other Govt Street &amp; Capt. Funds C&amp;I</b>	<b>1,168,944</b>	<b>963,404</b>	<b>799,523</b>	<b>1,101,096</b>	<b>1,080,228</b>	<b>1,333,111</b>
<b>Total Government Ending C&amp;I</b>	<b>2,112,271</b>	<b>1,996,032</b>	<b>2,037,599</b>	<b>2,556,166</b>	<b>2,297,885</b>	<b>2,966,430</b>
<b>UTILITY FUNDS</b>						
Water Operating	125,340	160,302	222,708	330,194	429,813	412,341
Water/WSFFA	59,851	157,283	75,679	116,541	187,914	104,558
Water Reserve & Capital	441,809	331,666	274,195	199,219	209,311	405,079
Sewer Operating	126,682	141,294	131,720	145,261	107,138	198,461
Sewer Reserve & Capital	900,858	791,639	701,374	614,372	354,228	284,203
Stormwater Operating	81,657	81,657	102,303	99,074	103,277	41,486
Stormwater Reserves & Capital	0	29,369	59,189	(26,874)	56,158	54,188
PW Equipment Replacement	153,793	183,501	208,403	204,319	258,647	319,508
<b>Total Utility Funds Ending C&amp;I</b>	<b>1,889,990</b>	<b>1,876,711</b>	<b>1,775,571</b>	<b>1,682,106</b>	<b>1,706,486</b>	<b>1,819,824</b>
<b>Trust Funds-due to others*</b>	<b>51,142</b>	<b>38,841</b>	<b>177,886</b>	<b>190,554</b>	<b>183,825</b>	<b>272,983</b>
<b>Total Ending-Cash &amp; Inv.**</b>	<b>4,053,403</b>	<b>3,911,584</b>	<b>3,991,056</b>	<b>4,428,826</b>	<b>4,188,196</b>	<b>5,059,237</b>

\* Majority of balance is due to change in insurance from CIAW to AWC Jan billing dates & MDRT Coll of School Mit Fees.

\*\* High 2016 due to Grade School Permit coll w/lag Insp. 2017 low-Lawsuit cost. 2018 due to Permit fee coll/vs Lag in Insp.



City Wide -Balance Sheet as of September 30, 2018						
<b>Cash &amp; Investments</b>	<b>4,053,403</b>	<b>3,911,584</b>	<b>3,991,056</b>	<b>4,428,826</b>	<b>4,188,196</b>	<b>5,059,237</b>
Accounts Receivable				254,387	248,702	225,694
Fixed Assets & Depreciation (cash cities do not record this)				\$0	\$0	\$0
Insured Assets (excluded Street & Utility land and infrastructure)						
Vehicles				\$574,357	753,881	810,681
-Off Road- Mowers, Boats & trailers				\$381,317	381,317	381,317
Buildings				\$12,002,871	12,002,871	12,002,871
<b>Total Assets</b>				<b>17,641,758</b>	<b>\$17,574,967</b>	<b>\$18,479,800</b>
<b>Outstanding Accounts Payable (bills paid when due)</b>						
<b>Internal Loans</b>						
Water Public Works Trust Fund Loan-short term payable 2017				(\$306,739)	(\$306,739)	(\$306,739)
Water Public Works Trust Fund Loan-long term payable 2018-2024				(\$2,124,669)	(\$1,817,930)	(\$1,817,930)
<b>Black Diamond Fund Position (equity or retained earnings)</b>				<b>\$15,210,350</b>	<b>\$15,450,298</b>	<b>\$16,355,131</b>