

City of Black Diamond, Wa

Financial Operating Report For the First Quarter 2018



2018 General Fund 1st Quarter Finance Report



	2016 Actual	2017 Actual	2018 Budget	2018 Thru March	Budget Balance	% Received or Spent
REVENUE						
1 Property Tax	1,481,893	1,498,568	1,534,740	54,847	1,479,893	3.6%
2 Sales Tax	447,147	599,718	655,000	132,526	522,474	20.2%
3 Utility & Gambling Tax	603,152	636,567	641,650	162,805	478,845	25.4%
5 Cable Franchise Fees	71,833	76,672	76,500	18,816	57,684	24.6%
4 Business & Other Licenses & Fees	23,190	23,970	23,500	23,830	(330)	101.4%
6 Land Use and Permitting Fees	315,313	328,236	794,750	137,868	656,882	17.3%
7 Liquor Tax & Profits	55,776	57,097	57,265	14,025	43,240	24.5%
8 State Sales Tax Assistance	93,843	76,017	95,000	3,296	91,704	3.5%
9 KC EMS Levy, Recycle Grants & misc	72,030	67,103	74,500	10,000	64,500	13.4%
10 Charges for Services, Passport	15,674	12,323	16,250	3,879	12,371	23.9%
11 Parks Revenue	27,067	30,405	36,900	6,180	30,720	16.7%
12 Cemetery Fees & Charges	7,700	7,670	12,600	1,300	11,300	10.3%
13 Police Department Rev (Grants, CJ, Traffic School, etc.)	249,762	270,961	269,339	97,553	171,786	36.2%
14 Court Fines and Fees	121,691	89,010	195,275	29,461	165,814	15.1%
15 Miscellaneous Revenue	10,673	29,699	16,400	5,583	10,817	34.0%
16 Subtotal Operating Revenue	3,596,743	3,804,015	4,499,669	701,968	3,797,701	15.6%
17 Funding Agreement-MDRT	690,367	627,238	878,088	238,445	639,643	27.2%
18 Total Operating Revenue	4,287,110	4,431,253	5,377,757	940,413	4,437,344	17.5%
19 Developer Reimb-MDRT Consultants	229,013	569,268	975,000	191,876	783,124	19.7%
20 Total Revenue	4,516,123	5,000,521	6,352,757	1,132,289	5,220,468	17.8%
21 Beg Cash & Inv Bal General Govt	1,045,376	1,332,708	1,036,717	1,154,657	(117,940)	111.4%
22 Beg Cash & Investment Balance - Developer	192,700	118,500	125,000	63,000	62,000	50.4%
23 Total General Fund Sources	5,754,198	6,451,729	7,514,474	2,349,946	5,164,528	31.3%
EXPENDITURES						
25 Legislative-Council	12,897	12,618	15,881	887	14,994	5.6%
26 Executive-Mayor	14,412	13,723	14,967	3,554	11,413	23.7%
27 Administrative Services (City Clerk/IT/HR/Finance/Cent Svcs)	425,222	428,186	496,372	144,965	351,407	29.2%
28 Legal Services - Includes Pros. Atty & Public Defender	125,853	121,496	157,750	33,309	124,441	21.1%
29 Legal - Lawsuits/Mediation/Arbitration/Pub Disclosure	18,675	257,638	90,000	110,912	(20,912)	123.2%
30 Municipal Court	160,991	192,968	280,055	59,172	220,883	21.1%
31 Police Department	1,692,692	1,758,243	1,944,007	461,009	1,482,998	23.7%
32 Fire Department	498,882	514,360	540,300	429	539,871	0.1%
33 Recycle/Air Qual/Mntl Hlth/Anim Cont	22,826	25,668	23,757	1,429	22,328	6.0%
34 Master Dev Review Team	550,403	724,911	878,088	208,937	669,151	23.8%
35 Community Development	250,633	367,757	807,199	91,492	715,707	11.3%
36 Facilities Department	118,104	117,289	130,131	28,837	101,294	22.2%
37 Parks Department	62,833	71,228	97,494	22,392	75,102	23.0%
38 Cemetery	15,880	15,630	19,247	3,126	16,121	16.2%
39 Total Operating Expenditures	3,970,302	4,621,716	5,495,248	1,170,451	4,324,797	21.3%
40 Developer MDRT-Consultants	328,826	612,357	975,000	49,462	925,538	5.1%
41 Total Other Expenditures	328,826	612,357	975,000	49,462	925,538	5.1%
42 Total Expenditures	4,299,128	5,234,073	6,470,248	1,219,914	5,250,334	18.9%
43 Ending Cash and Investments	1,336,570	1,154,657	894,226	980,032	(85,806)	109.6%
44 Unreserved Cash and Investments	118,500	63,000	150,000	150,000	-	
45 Total Ending Cash and Investments	1,455,070	1,217,657	1,044,226	1,130,032	(85,806)	108.2%
46 Total General Fund Uses	5,754,198	6,451,729	7,514,474	2,349,946	5,164,528	31.3%

2018 Street Fund 1st Quarter Finance Report



	2016 Actual	2018 Actual	2018 Budget	2018 Thru March	Budget Balance	% Received or Spent
1 REVENUE						
2 Gas Tax	90,759	93,234	95,048	22,503	72,545	23.7%
3 Right of Way Permits	6,383	17,413	30,000	3,156	26,844	10.5%
4 Other Revenue	17,965	18,062	37,112	2,273	34,839	6.1%
5 Total Operating Revenue	115,106	128,709	162,160	27,932	134,228	17%
7 Transfer in-REET II	50,000					
8 Transfer in- TBD - Car Tab Fee	60,000	100,000	120,000		120,000	0.0%
9 Total Other Revenue	110,000	100,000	120,000	0	120,000	0%
10 Total Revenue	225,106	228,709	282,160	27,932	254,228	10%
11 Beginning Cash and Investments	118,374	129,840	120,415	134,234	(13,819)	111.5%
12 Total Street Fund Sources	343,480	358,549	402,575	162,166	240,409	40.3%
13 EXPENDITURES						
14 Total Salaries and Benefits	118,395	130,920	147,030	32,974	114,056	22.4%
15 Total Supplies	4,917	7,433	10,475	3,067	7,408	29.3%
16 Total Services and Charges	80,328	75,962	115,758	16,081	99,677	13.9%
17 Total Operating Expenses	203,640	214,315	273,263	52,122	221,141	19%
18 Transfer - Capital Equipment Reserve	10,000	10,000	10,000	0	10,000	0%
19 Total Expenditures	213,640	224,315	283,263	52,122	231,141	18%
20 3 Months Operating Cash Balance	53,410	53,842	68,316	68,316	(0)	100.0%
21 Ending Cash and Investments	76,430	80,393	50,996	41,728	9,268	82%
22 Total Ending Cash and Investments	129,840	134,234	119,312	110,044	9,268	92.2%
23 Total Street Fund Uses	343,480	358,549	402,575	162,166	240,409	40.3%

2018 Water Fund 1st Quarter Finance Report



	2016 Actual	2017 Actual	2018 Budget	2018 Thru March	Budget Balance	% Received or Spent
REVENUE						
1 Water Charges	727,018	711,221	700,000	171,848	528,152	24.5%
2 Meter and Irrigation Setting Fees			80,000	17,016	62,984	21.3%
3 Water Revenue Other	27,102	90,975	57,500	8,677	48,823	15.1%
4 Total Operating Revenue	754,120	802,196	837,500	197,541	639,959	23.6%
5 Interest and Refunds	22,873	2,876	8,000	1,586	6,414	19.8%
6 Transfer in from Water Reserve	10,000					
7 Palmer Coking Coal Contribution	98,420	97,478	97,000		97,000	0.0%
8 Total Other Revenue	131,293	100,355	105,000	1,586	103,414	1.5%
9 Total Revenue	885,413	902,551	942,500	199,127	743,373	21.1%
10 Beg Cash and Investment Unreserved	222,708	330,194	377,248	429,813	(52,565)	113.9%
11 Total Water Fund Sources	1,108,120	1,232,745	1,319,748	628,941	690,807	47.7%
EXPENDITURES						
13 Total Salaries and Benefits	195,518	227,870	266,656	57,726	208,930	21.6%
14 Total Supplies	24,089	38,070	59,826	16,122	43,704	26.9%
15 Total Services and Charges	227,891	208,096	255,670	53,108	202,562	20.8%
16 Total Operating Expenditures	447,497	474,036	582,152	126,956	(455,196)	22%
17 Debt Service - Water	320,429	318,897	317,362		317,362	0%
18 Transfers Out - Equipment/Capital Res.	10,000	10,000	135,000		135,000	0%
19 Subtotal Other Expenditures	330,429	328,897	452,362	-	452,362	0%
20 Total Expenditures	777,926	802,933	1,034,514	126,956	907,558	12.3%
21 3 Month Operating Cash Balance	216,547	118,509	145,538	145,538	-	100.0%
22 Unreserved Cash and Investments	113,647	311,303	139,696	356,447	(216,751)	255%
23 Total Ending Cash and Investments	330,194	429,812	285,234	501,985	(216,751)	176.0%
24 Total Water Fund Uses	1,108,120	1,232,745	1,319,748	628,941	690,807	47.7%

2018 Sewer Operating 1st Quarter Finance Report



	2016 Actual	2017 Actual	2018 Budget	2018 Thru March	Budget Balance	% Received or Spent
1 REVENUE						
2 Sewer User Charges	777,555	821,900	854,580	218,252	636,328	25.5%
3 Miscellaneous Revenue	8,978	16,349	26,600	4,221	22,379	15.9%
4 Total Operating Revenue	786,533	838,249	881,180	222,473	658,707	25.2%
5 Transfer from Sewer Reserves	100,000	100,000	130,000		130,000	0.0%
6 Total Other Revenue	100,000	100,000	130,000	-	130,000	0.0%
7 Total Revenue	886,533	938,249	1,011,180	222,473	788,707	22.0%
8 Beginning Cash and Investments	131,720	145,261	130,000	107,137	22,863	82.4%
9 Total Sewer Fund Sources	1,018,253	1,083,510	1,141,180	329,610	811,570	28.9%
10 EXPENDITURES						
11 Total Salaries and Benefits	187,154	226,516	266,879	55,450	211,429	20.8%
12 Total Supplies	5,144	7,665	11,286	3,874	7,412	34.3%
13 Total Services and Charges	143,637	137,344	156,751	38,469	118,282	24.5%
14 King County Metro Sewer Charges	527,056	594,847	611,060	139,956	471,104	22.9%
15 Total Operating Expenditures	862,992	966,372	1,045,976	237,749	808,227	22.7%
16 Transfer to PW Equip Repl Fund	10,000	10,000	10,000		10,000	0.0%
17 Subtotal Other Expenditures	10,000	10,000	10,000	-	10,000	0.0%
18 Grand Total Expenditures	872,992	976,372	1,055,976	237,749	818,227	22.5%
19 3 Months Operating Cash Balance	83,984	92,881	108,729	108,729	-	100.0%
20 Unreserved Cash and Investments	61,277	14,256	(23,525)	(16,868)	(6,657)	71.7%
21 Total Ending Cash & Investments	145,261	107,137	85,204	91,861	(6,657)	107.8%
22 Total Sewer Fund Uses	1,018,253	1,083,510	1,141,180	329,610	811,570	28.9%

2018 Stormwater 1st Quarter Finance Report



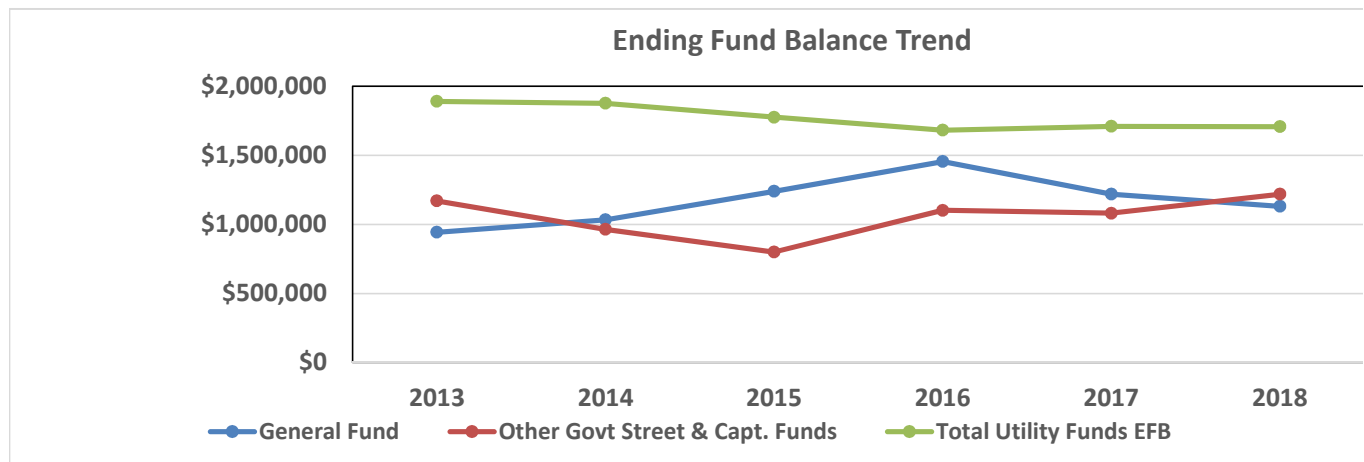
	2016 Actual	2017 Actual	2018 Budget	2018 Thru March	Budget Balance	% Received or Spent
1 REVENUE						
2 Stormwater Charges	356,042	378,643	370,200	34,684	335,516	9.4%
3 Stormwater Inspection and Review Fees	11,910	14,377	22,000	1,240	20,760	5.6%
4 DOE Grant			25,000		25,000	0%
5 Total Operating Revenue	367,952	393,020	417,200	35,924	381,276	8.6%
6 Interest and Refunds	639	992	900	488	412	54%
7 Total Other Revenue	639	992	900	488	412	54.2%
8 Total Revenue	368,591	394,013	418,100	36,412	381,688	8.7%
9 Beginning Cash and Investments	102,303	99,074	102,574	103,277	(703)	100.7%
10 Total Stormwater Fund Sources	470,895	493,086	520,674	139,689	380,985	26.8%
11 EXPENDITURES						
12 Total Salaries and Benefits	186,751	225,349	261,998	55,338	206,660	21.1%
13 Total Supplies	6,216	6,315	11,626	3,727	7,899	32.1%
14 Total Services and Charges	168,854	148,145	181,796	28,417	153,379	15.6%
15 Total Operating Expenditures	361,821	379,809	455,420	87,482	367,938	19.2%
16 Transfer - Capital Equipment Reserve	10,000	10,000	10,000		10,000	0%
17 Total Other Expenditures	10,000	10,000	10,000	-	10,000	0%
18 Total Expenditures	371,821	389,809	465,420	87,482	377,938	18.8%
19 3 Month Operating Cash Balance	90,455	94,952	113,855	113,855	-	
20 Unreserved Cash and Investments	8,618	8,325	(58,601)	(61,648)	3,047	105.2%
21 Total Ending Cash and Investments	99,073	103,277	55,254	52,207	3,047	94.5%
22 Total Stormwater Fund Uses	470,895	493,086	520,674	139,689	380,985	26.8%

City of Black Diamond Cash & Investment Balance Report 1st Q 2018

GOVERNMENTAL FUNDS	2013	2014	2015	2016	2017	1st Q 2018
General Fund Ending Fund Balance	943,327	1,032,628	1,238,076	1,455,070	1,217,657	1,130,032
Gen Govt Capital Funds						
Street Fund	186,952	153,589	118,374	129,840	134,234	110,044
Fire Impact Fees	10,366	13,616	48,570	183,127	205,493	229,438
Transportations Benefit District -Fund				3,666	9,398	32,623
Traffic Mitigation Fees				74,307	84,305	84,777
REET I & Gen Govt Capital Projects	509,526	387,708	267,199	311,926	342,622	387,881
REET II & PW-Streets	436,600	296,233	292,776	306,019	230,861	299,075
Police & Fire Equipment Replacement	25,500	112,258	72,604	92,211	73,315	75,097
Other Govt Street & Capt. Funds C&I	1,168,944	963,404	799,523	1,101,096	1,080,228	1,218,935
Total Government Ending C&I	2,112,271	1,996,032	2,037,599	2,556,166	2,297,885	2,348,967
UTILITY FUNDS						
Water Operating	125,340	160,302	222,708	330,194	429,813	501,984
Water /WSFFA	59,851	157,283	75,679	116,541	187,914	167,529
Water Reserve & Capital	441,809	331,666	274,195	199,219	209,311	221,979
Sewer Operating	126,682	141,294	131,720	145,261	107,138	91,860
Sewer Reserve & Capital	900,858	791,639	701,374	614,372	354,228	358,223
Stormwater Operating	81,657	81,657	102,303	99,074	103,277	52,207
Stormwater Reserves & Capital	0	29,369	59,189	(26,874)	56,158	55,680
PW Equipment Replacement	153,793	183,501	208,403	204,319	258,647	256,975
Total Utility Funds Ending C&I	1,889,990	1,876,711	1,775,571	1,682,106	1,706,486	1,706,437
Trust Funds-due to others*	51,142	38,841	177,886	190,554	183,825	144,453
Total Ending-Cash & Inv.**	4,053,403	3,911,584	3,991,056	4,428,826	4,188,196	4,199,857

* Majority of this balance is due to the change in insurance from CIAW to AWC Jan billing dates.

** Higher in 2016 due to Grade School Permit Rev in 2016, with Inspection Expenditures in 2017



City Wide -Balance Sheet as of March 31, 2018						
Cash & Investments	4,053,403	3,911,584	3,991,056	4,428,826	4,188,196	4,199,857
Accounts Receivable				254,387	248,702	225,453
Fixed Assets & Depreciation (cash cities do not record this)				\$0	\$0	\$0
Insured Assets (excluded Street & Utility land and infrastructure)						
Vehicles				\$574,357	753,881	810,681
-Off Road- Mowers, Boats & trailers				\$381,317	381,317	381,317
Buildings				\$12,002,871	12,002,871	12,002,871
Total Assets				17,641,758	\$17,574,967	\$17,620,179
Outstanding Accounts Payable (bills paid when due)						
Internal Loans						
Water Public Works Trust Fund Loan-short term payable 2017				(\$306,739)	(\$306,739)	(\$306,739)
Water Public Works Trust Fund Loan-long term payable 2018-2024				(\$2,124,669)	(\$1,817,930)	(\$1,817,930)
Black Diamond Fund Position (equity or retained earnings)				\$15,210,350	\$15,450,298	\$15,495,510