



City of Black Diamond
Washington

3rd Quarter 2017 Finance Report

December 13, 2017

General Fund 3rd Qtr 2017 Finance Report



	2015 Actual	2016 Actual	2017 Budget	2017 Through September	Budget Balance	% Received or Spent
REVENUE						
1 Property Tax	1,460,777	1,481,893	1,490,100	817,526	672,574	54.9%
2 Sales Tax	311,927	447,147	385,000	432,810	(47,810)	112.4%
3 Utility & Gambling Tax	583,962	603,152	603,250	471,266	131,984	78.1%
4 Business & Other Licenses & Fees	23,090	23,190	23,500	23,330	170	99.3%
5 Cable Franchise Fees	67,171	71,833	76,000	56,984	19,016	75.0%
6 Land Use and Permitting Fees	178,847	315,313	380,950	190,683	190,267	50.1%
7 Liquor Tax & Profits	48,007	55,776	56,481	42,406	14,075	75.1%
8 State Sales Tax Assistance	89,563	93,843	95,000	71,929	23,071	75.7%
9 KC EMS Levy, Recycle Grants & misc	71,293	72,030	66,000	60,058	5,942	91.0%
10 Charges for Services, Passport (&Accounting Chg)	19,333	15,674	22,150	3,266	18,884	14.7%
11 Parks Revenue	31,043	27,067	34,940	26,903	8,037	77.0%
12 Cemetery Fees & Charges	6,267	7,700	12,600	5,470	7,130	43.4%
13 Police Department Rev (Grants, CJ, Traffic School, etc.)	185,139	249,762	239,447	163,281	76,166	68.2%
14 Court Fines and Fees	112,563	121,691	193,275	63,776	129,499	33.0%
15 Miscellaneous Revenue	9,231	10,673	8,850	14,102	(5,252)	159.3%
16 Subtotal Operating Revenue	3,198,210	3,596,743	3,687,543	2,443,790	1,243,753	66.3%
17 Insurance Recovery-Legal Svcs	34,892					
18 Funding Agreement-MDRT	764,052	690,367	829,475	441,037	388,438	53.2%
19 Total Operating Revenue	3,997,155	4,287,110	4,517,018	2,884,827	1,632,191	63.9%
20 Developer Reimb-MDRT Consultants	468,780	229,013	438,000	381,922	56,078	87.2%
21 Total Revenue	4,465,935	4,516,123	4,955,018	3,266,749	1,688,269	65.9%
22 Beg Cash & Inv Bal General Govt	842,525	1,045,376	1,178,353	1,336,570	(158,217)	113.4%
23 Beg Cash & Investment Balance - Developer	190,103	192,700	125,000	118,500	6,500	94.8%
24 Total General Fund Sources	5,498,563	5,754,199	6,258,371	4,721,819	1,536,552	75.4%
EXPENDITURES						
26 Legislative-Council	11,986	12,897	15,814	6,855	8,959	43.3%
27 Executive-Mayor	15,016	14,412	14,877	10,279	4,598	69.1%
28 Administrative Services (City Clerk/HR/Finance/Cent Svc)	428,386	425,222	458,757	315,366	143,391	68.7%
29 Legal Services - Includes Pros. Atty & Public Defender	99,863	125,853	151,250	75,047	76,203	49.6%
30 Legal - Lawsuits/Mediation/Arbitration/Pub Disclosure	2,380	18,675	20,000	112,365	(92,365)	561.8%
31 Municipal Court	163,463	160,991	232,041	136,635	95,406	58.9%
32 Police Department	1,606,221	1,692,692	1,897,480	1,272,711	624,769	67.1%
33 Fire Department	465,148	498,882	534,905	258,619	276,286	48.3%
34 Recycle/Air Qual/Mntl Hlth/Anim Cont	29,658	22,826	24,366	15,127	9,239	62.1%
35 Master Dev Review Team	536,530	550,403	748,975	498,850	250,125	66.6%
36 Community Development	260,762	250,633	480,608	217,029	263,579	45.2%
37 Facilities Department	131,830	118,104	129,693	85,602	44,091	66.0%
38 Parks Department	57,241	62,833	81,363	55,191	26,172	67.8%
39 Cemetery	16,266	15,879	18,951	11,677	7,274	61.6%
40 Total Operating Expenditures	3,824,749	3,970,302	4,809,080	3,071,352	1,737,728	63.9%
41 Developer Exp-Prior Yr Planning	55,277				-	
42 Developer MDRT-Consultants	380,461	328,826	438,000	407,832	30,168	93.1%
43 Total Other Expenditures	435,738	328,826	438,000	407,832	30,168	93.1%
44 Total Expenditures	4,260,487	4,299,128	5,247,080	3,479,184	1,767,896	66.3%
45 Ending Cash & Inv Bal Gen Govt	1,045,376	1,336,570	886,291	1,117,635	231,344	126.1%
46 Ending Cash & Inv Bal Developer	192,700	118,500	125,000	125,000	-	
47 Total Ending Cash and Investments	1,238,076	1,455,070	1,011,291	1,242,635	(231,344)	122.9%
48 Total General Fund Uses	5,498,563	5,754,198	6,258,371	4,721,819	1,536,552	75.4%

Street Fund 3rd Quarter 2017 Finance Report



	2015 Actual	2016 Actual	2017 Budget	2017 Thru September	Budget Balance	% Received or Spent
1 REVENUE						
2 Gas Tax	88,081	90,759	89,716	68,411	21,305	76.3%
3 Right of Way Permits	15,237	6,383	15,000	15,835	(835)	105.6%
4 Other Revenue	3,119	17,965	12,277	13,290	(1,013)	108.3%
5 Total Operating Revenue	106,437	115,106	116,993	97,536	19,457	83%
6 Funding Agreement	18,654					
7 Transfer in-REET II	50,000	50,000				
8 Transfer in- TBD - Car Tab Fee		60,000	100,000	50,000	50,000	50.0%
9 Total Other Revenue	68,654	110,000	100,000	50,000	50,000	50%
10 Total Revenue	175,091	225,106	216,993	147,536	69,457	68%
11 Beginning Cash and Investments	153,589	118,374	132,101	129,840	2,261	98%
12 Total Street Fund Sources	328,681	343,480	349,094	277,376	71,718	79%
13 EXPENDITURES						
14 Total Salaries and Benefits	124,269	118,395	125,477	98,117	27,360	78%
15 Total Supplies	5,494	4,917	12,155	5,773	6,382	47%
16 Total Services and Charges	70,544	80,328	90,578	53,079	37,499	59%
17 Total Operating Expenses	200,307	203,640	228,210	156,969	71,241	69%
18 Transfer - Capital Equipment Reserve	10,000	10,000	10,000	10,000	0	100%
19 Total Expenditures	210,307	213,640	238,210	166,969	71,241	70%
20 3 Months Operating Cash Reserves	50,077	53,410	57,054	57,054	0	100%
21 Ending Cash and Investments	68,297	76,430	53,830	53,353	(477)	99%
22 Total Ending Cash and Investments	118,374	129,840	110,884	110,407	477	100%
23 Total Street Fund Uses	328,681	343,480	349,094	277,376	71,718	79%

Water Fund 3rd Qtr 2017 Finance Report



	2015 Actual	2016 Actual	2017 Budget	2017 Through September	Budget Balance	% Received or Spent
REVENUE						
1 Water Charges	728,812	727,018	685,000	548,986	136,014	80%
2 Water Revenue Other	23,623	27,102	38,500	43,746	(5,246)	114%
3 Total Operating Revenue	752,435	754,120	723,500	592,733	130,767	82%
4 Interest, Refunds and Misc.	126	22,873	10,700	10,092	608	94%
5 Transfer in from Water Reserve	20,000	10,000				
6 Palmer Coking Coal Contribution	98,499	98,420	98,000	97,478	522	99%
7 Total Other Revenue	118,625	131,293	108,700	107,570	1,130	99%
8 Total Revenue	871,061	885,413	832,200	700,303	131,897	84%
9 Beg Cash and Investment Unreserved	160,302	222,708	301,679	330,194	(28,515)	109%
10 Total Water Fund Sources	1,031,363	1,108,120	1,133,879	1,030,497	103,382	91%
EXPENDITURES						
12 Total Salaries and Benefits	183,095	195,518	224,976	168,811	56,165	75%
13 Total Supplies	24,326	24,089	28,630	26,785	1,845	94%
14 Total Services and Charges	212,941	227,891	228,132	150,697	77,435	66%
15 Total Operating Expenditures	420,363	447,497	481,738	346,292	135,446	72%
16 Debt Service - Water	378,292	330,429	318,897	318,897	-	100%
17 Transfer - Capital Equipment Reserve	10,000	10,000	10,000	10,000	-	100%
18 Subtotal Other Expenditures	388,292	340,429	328,897	328,897	-	100%
19 Total Expenditures	808,655	787,926	810,635	675,189	135,446	83%
20 3 Month Operating Cash Reserves	105,066	216,547	120,435	120,435	-	
21 Unreserved Cash and Investments	117,642	113,647	202,809	234,873	(32,064)	116%
22 Total Ending Cash and Investments	222,708	330,194	323,244	355,308	(32,064)	110%
23 Total Water Fund Uses	1,031,363	1,118,120	1,133,879	1,030,497	103,382	91%

Sewer Operating 3rd Qtr 2017 Finance Report



	2015 Actual	2016 Actual	2017 Budget	2017 Through September	Budget Balance	% Received or Spent
1 REVENUE						
2 Sewer User Charges	756,155	777,554	815,000	618,219	196,781	76%
3 Miscellaneous Revenue	600	8,978	12,900	13,077	(177)	101%
4 Total Operating Revenue	756,755	786,532	827,900	631,296	196,604	76.3%
5 Transfer from Sewer Reserves	80,000	100,000	80,000	80,000	-	100%
6 Total Other Revenue	80,000	100,000	80,000	80,000	-	100%
7 Total Revenue	836,755	886,532	907,900	711,296	196,604	78.3%
8 Beginning Cash and Investments	141,294	131,720	124,688	145,261	(20,573)	116%
9 Total Sewer Fund Sources	978,049	1,018,252	1,032,588	856,557	176,031	83.0%
10 EXPENDITURES						
11 Total Salaries and Benefits	192,115	187,154	225,147	167,417	57,730	74%
12 Total Supplies	6,847	5,144	10,390	7,504	2,887	72%
13 Total Services and Charges	637,368	670,693	691,922	548,242	143,680	79%
14 Total Operating Expenditures	836,330	862,991	927,459	723,163	204,296	78.0%
15 Transfer to PW Equip Repl Fund	10,000	10,000	10,000	10,000	-	100%
16 Subtotal Other Expenditures	10,000	10,000	10,000	10,000	-	100%
17 Grand Total Expenditures	846,330	872,991	937,459	733,163	204,296	78.2%
18 Cash and Investment Reserved	131,720	145,261	95,129	123,394	(28,265)	130%
19 Total Sewer Fund Uses	978,049	1,018,252	1,032,588	856,557	176,031	83.0%

Stormwater Fund 3rd Qtr 2017 Finance Report



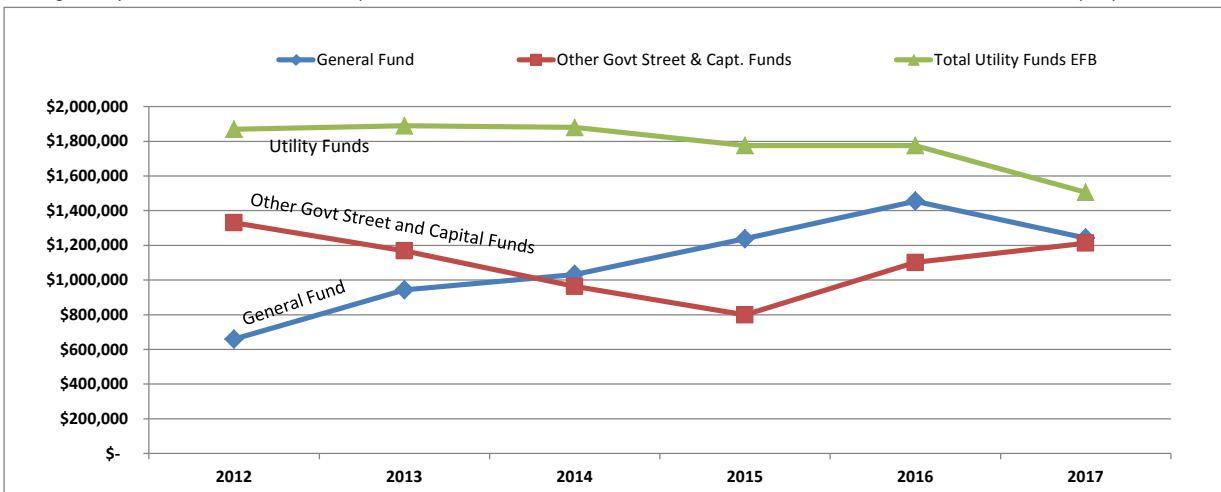
	2015 Actual	2016 Actual	2017 Budget	2017 Through September	Budget Balance	% Received or Spent
1 REVENUE						
2 Stormwater Charges	350,820	356,042	375,000	238,517	136,483	64%
3 Stormwater Protection Inspection Fee	4,408	4,416	8,000	1,831	6,170	23%
4 PW Perm- Insp, Eng Civil Allocation	2,079	7,494	6,000	6,714	(714)	112%
5 Total Operating Revenue	357,307	367,952	389,000	247,061	141,939	63.5%
6 Interest and Refunds	199	639	800	594	206	74%
7 Total Other Revenue	199	639	800	594	206	74.3%
8 Total Revenue	357,506	368,592	389,800	247,656	142,144	63.5%
9 Beginning Cash and Investments	90,498	102,303	101,824	99,074	(2,750)	97%
10 Total Stormwater Fund Sources	448,004	470,895	491,624	346,730	144,894	70.5%
11 EXPENDITURES						
12 Total Salaries and Benefits	190,974	186,751	223,267	167,175	56,092	75%
13 Total Supplies	7,130	6,216	11,510	5,760	5,750	50%
14 Total Services and Charges	146,336	168,854	169,053	100,545	68,508	59%
15 Total Operating Expenditures	344,440	361,821	403,830	273,480	130,350	67.7%
17 Transfer - Capital Equipment Reserve	10,000	10,000	10,000	10,000	-	100%
19 Total Other Expenditures	10,000	10,000	10,000	10,000	-	
20 Total Expenditures	354,440	371,821	413,830	283,480	130,350	68.5%
21 Reserved Ending Cash and Investments	93,563	99,074	77,794	63,250	(14,544)	81%
22 Total Stormwater Fund Uses	448,004	470,895	491,624	346,730	144,894	70.5%

**City of Black Diamond
Cash & Investment Balance Report 2017**

Governmental Funds	2012	2013	2014	2015	2016	3rd Q 2017
General Fund Ending Fund Balance	659,036	943,327	1,032,628	1,238,076	1,455,070	1,242,635
Gen Govt Capital Funds						
Street Fund	262,584	186,952	153,589	118,374	129,840	110,670
Fire Impact Fees		10,366	13,616	48,570	183,127	192,422
Transportations Benefit District -Fund	0				3,666	35,541
Traffic Mitigation Fees					74,307	83,899
REET I & Gen Govt Capital Projects	545,530	509,526	387,708	267,199	311,926	360,293
REET II & PW-Streets	510,696	436,600	296,233	292,776	306,019	309,911
Police & Fire Equipment Replacement	12,429	25,500	112,258	72,604	92,211	120,612
Other Govt Street & Capt. Funds C&I	1,331,239	1,168,944	963,404	799,523	1,101,096	1,213,348
Total Government Ending C&I	1,990,275	2,112,271	1,996,032	2,037,599	2,556,166	2,455,983
Utility Funds						
Water Operating	107,982	125,340	160,302	222,708	330,194	355,308
Water /WSFFA	120,011	59,851	157,283	75,679	116,541	74,739
Water Reserve & Capital	504,126	441,809	331,666	274,195	199,219	196,031
Sewer Operating	87,738	126,682	141,294	131,720	145,261	123,394
Sewer Reserve & Capital	870,554	900,858	791,639	701,374	614,372	383,677
Stormwater Operating	29,185	81,657	81,657	102,303	99,074	63,249
Stormwater Reserves & Capital**	0	0	29,369	59,189	(26,874)	51,895
PW Equipment Replacement	150,321	153,793	183,501	208,403	204,319	257,843
Total Utility Funds Ending C&I	1,869,917	1,889,990	1,876,711	1,775,571	1,682,106	1,506,136
Trust Funds-due to others*	42,285	51,142	38,841	177,886 *	190,554	155,240
Total Ending-Cash & Inv.	3,902,477	4,053,403	3,911,584	3,991,056	4,428,826	4,117,359

* \$155,240 of this balance is due to the change in insurance from CIAW to AWC Jan. billing dates.

** King County Culver Grant & DOE Grant expenditures billed & not received until 2017. 3rd Q decrease due to loan for Police Cars & Op exp,



City Wide -Balance Sheet as of June 30, 2017

Cash & Investments	\$4,428,826	4,117,359
Accounts Receivable	\$254,387	300,826
Fixed Assets & Depreciation (Cash cities do not record this)	\$0	0
Insured assets (excluded Street & Utility land and infrastructure)		
Vehicles	\$574,357	753,881
-Off Road- Mowers, Boats & trailers	\$381,317	381,317
Buildings	\$12,002,871	12,002,871
Total Assets	\$17,641,758	\$17,556,254
Outstanding Accounts Payable (Bills paid when due)		
Internal Loans		
Water Public Works Trust Fund Loan-short term payable 2017	(\$307,309)	(\$307,309)
Water Public Works Trust Fund Loan-long term payable 2018-2024	(\$2,124,098)	(\$1,816,789)
Black Diamond Fund Position (Equity or retained earnings)	\$15,210,351	\$15,432,156