

RESOLUTION NO. 13-889

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BLACK DIAMOND, KING COUNTY, WASHINGTON REAUTHORIZING INVESTMENT OF THE CITY OF BLACK DIAMOND'S MONIES IN THE LOCAL GOVERNMENT INVESTMENT POOL (LGIP)

WHEREAS, pursuant to Chapter 294, Laws of 1986, the Legislature created a trust fund to be known as the public funds investment account (commonly referred to as the Local Government Investment Pool (LGIP)) for the deposit of money by an authorized governmental entity for purposes of investment by the State Treasurer; and

WHEREAS, from time to time it may be advantageous to the authorized governmental entity, the City of Black Diamond, the "governmental entity", to deposit funds available for investment in the LGIP; and

WHEREAS, any deposits made on behalf of the governmental entity shall be first duly authorized by the City of Black Diamond, the "governing body" of the governmental entity, in this resolution or a subsequent resolution, and a certified copy of said resolution shall be filed with the State Treasurer's Office; and

WHEREAS, the governing body attests by the signature of its members that it is duly authorized and empowered to enter into this agreement, to direct the deposit of governmental entity monies, and to delegate certain authority to make adjustments to the incorporated transactional authorization form, to the individuals designated herein;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BLACK DIAMOND, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. The Mayor does hereby authorize the deposit and withdrawal of governmental entity monies in the LGIP in the manner prescribed by law, rule, and applicable policies and procedures for LGIP.

Section 2. The governing body has approved the Local Government Investment Pool Transaction Authorization Form as completed by the City of Black Diamond and incorporates said ~~Authorization~~ Form into this resolution by reference and does hereby attest to its accuracy.

Section 3. The governmental entity designates Rebecca Olness, Mayor, the "authorized individual" to authorize all amendments, changes, or alterations to the Authorization Form or any other documentation, including designating other individuals to make deposits and withdrawals on behalf of the governmental entity.

Section 4. This delegation ends upon termination of the authorized individual's relationship with the governmental entity or further action by the governing body terminating the delegation. It is the responsibility of the governing body to notify the

State Treasurer's Office immediately when any action has been taken to end this delegation.

Section 5. The Authorization Form as incorporated into this resolution or hereafter amended by delegated authority or any other documentation signed or otherwise approved by the authorized individual shall remain in effect should the authorized individual's delegate authority be terminated or otherwise end. No amendments, changes, or alterations shall be made to the Authorization Form or any other documentation until the entity passes a new resolution naming a new authorized individual.

Section 6. The governing body acknowledges that neither the State of Washington nor the State Treasurer guarantees any investment made by the governmental entity in the LGIP and it is possible to lose money by investing in the LGIP. Therefore, the governing body agrees to hold the State of Washington, the State Treasurer, and the LGIP harmless from any investment losses incurred as a result of investment with the LGIP.

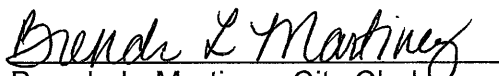
PASSED BY THE CITY COUNCIL OF THE CITY OF BLACK DIAMOND, WASHINGTON, AT A REGULAR MEETING THEREOF, THIS 5TH DAY SEPTEMBER, 2013.

CITY OF BLACK DIAMOND:



Rebecca Olness, Mayor

Attest:


Brenda L. Martinez, City Clerk

OFFICE OF THE WASHINGTON STATE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL and/or REVENUE DISTRIBUTION
TREASURY MANAGEMENT SYSTEM (TM\$)
WEB CLIENT LOGON AUTHORIZATION FORM

Name of Entity: CITY OF BLACK DIAMOND, WASHINGTON

Note: each Full access LGIP person must also be listed on the Transaction Authorization Form. Please fill out this form completely, including any existing information, as this form will replace the previous form.

TM\$ LGIP / Revenue Dist. Web access requested for the following

1. Add Delete Update No Change
 LGIP: Full Access View only Rev Dist: View only

2. Add Delete Update No Change
 LGIP: Full Access View only Rev Dist: View only

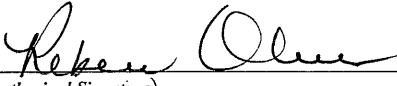
Name: Mayene Miller	Name: Brenda Martinez
Title: Finance Director	Title: Assistant City Administrator
E-mail address: mmiller@ci.blackdiamond.wa.us	E-mail address: bmartinez@ci.blackdiamond.wa.us
Phone: 360-886-5700	Phone: 360-886-5700
OST Appr Date: UserID:	OST Appr Date: UserID:

3. Add Delete Update No Change
 LGIP: Full Access View only Rev Dist: View only

4. Add Delete Update No Change
 LGIP: Full Access View only Rev Dist: View only

Name: Mark Hoppen	Name: Dave Gray
Title: City Administrator	Title: Deputy Finance Director
E-mail address: mhoppen@ci.blackdiamond.wa.us	E-mail address: dgray@ci.blackdiamond.wa.us
Phone: 360-886-5700	Phone: 360-886-5700
OST Appr Date: UserID:	OST Appr Date: UserID:

By signature below, I certify I am authorized to represent the institution/agency for the purposes of this transaction.

	Mayor	September 5, 2013
(Authorized Signature)	(Title)	(Date)
Rebecca Olness	rolness@ci.blackdianond.wa.us	(360)886-5700
(Print Authorized Name)	(E-mail address)	(Phone no.)

Any changes to these instructions must be submitted in writing to the Office of the State Treasurer. Please mail this form to the address listed below:

OFFICE OF THE STATE TREASURER
 LOCAL GOVERNMENT INVESTMENT POOL
 LEGISLATIVE BUILDING
 P. O. BOX 40200
 OLYMPIA WA 98504-0200
 Fax: 360/902-9044

Date Received: ____ / ____ / ____
Fund Number: _____
OK'd by: _____
(For OST use only) 02/22/13