

ORDINANCE NO. 07-846

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BLACK DIAMOND, KING COUNTY, WASHINGTON, AMENDING THE BUDGET FOR CALENDAR YEAR 2007 AS ADOPTED BY ORDINANCE NO. 06-822, AND AMENDED BY ORDINANCE 07-~~832~~ BY MEANS OF APPROPRIATIONS, ADJUSTMENTS AND TRANSFERS WITHIN VARIOUS FUNDS IN ACCOUNTS IN THE 2007 BUDGET

WHEREAS, the amounts of dollars actually received within the accounts of various funds in the 2007 budget vary from the amounts set forth in Ordinance No. 06-822 and Ordinance 07-832; and

WHEREAS, it is necessary to make adjustments to those accounts and/or funds by means of appropriation adjustments and transfers prior to closing the books on the 2007 Budget; and

WHEREAS, THE CITY COUNCIL OF THE CITY OF BLACK DIAMOND, KING COUNTY, WASHINGTON, ORDAINS AS FOLLOWS:

Section 1. Section 2 of Ordinance 06-822 is hereby amended to read as set forth in Exhibit A attached hereto.

Section 2. This Ordinance shall be in full force and effect five days after its passage, approval, posting and publication in summary form as provided by law.

Introduced this 20<sup>th</sup> day of December, 2007.

Passed by a majority of the City Council at a meeting held on the 20th day of August, 2007.



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Mayor Howard Botts

Attest:

Brenda L. Streepy  
Brenda L. Streepy, City Clerk

APPROVED AS TO FORM:

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Loren D. Combs, City Attorney

Published: 12-25-07  
Posted: 12-21-07  
Effective Date: 12-30-07

City of Black Diamond, Washington

Exhibit A.

December 2007 Budget adjustment worksheet

Fund	Name-Desc	Council Approved	BFB & Rev	Exp
<b>1 General Fund</b>				
	Retirement Payout for Two Employees			116,000
	Transfer to Cemetary Fund			3,600
	Transfer to Park Fund			3,000
	Carry Forward General Fund Cash Balance		122,600	
	<b>Net General Fund Budget Change</b>		<b>122,600</b>	<b>122,600</b>
<b>103 Cemetary Fund</b>				
	Misc Vault, Tax & Insurance exp			3,600
	Transfer from General Fund		3,600	
	<b>Total Cemetary Fund Fund Budget Change</b>		<b>3,600</b>	<b>3,600</b>
<b>106 Park Fund</b>				
	Misc Supplies, Signs, & Insurance Allocation			3,000
	Transfer from General Fund		3,000	
	<b>Total Park Fund Budget Change</b>		<b>3,000</b>	<b>3,000</b>
<b>401 Water Fund</b>				
	Insurance Allocation-Reservoir & Eq			11,000
	Utilites Increase-Storm clean up			10,000
	Transfer to Street Equip Reserve-Prior Yrs.			31,250
	<b>Water Fund Debt Service</b>			
	true up Debt Service payment			341,250
	True up Developer Debt Reimb.		103,490	
	Carry Forward Water Cash Balance		290,010	
	<b>Total Water Fund Budget Change</b>		<b>393,500</b>	<b>393,500</b>
<b>407 Waste Water Fund</b>				
	Metro Payment-Rate Increase			10,000
	Transfer to Street Equip Reserve-Prior Yrs.			31,250
	Carry Forward Waste Water Cash Balance		41,250	
	<b>Total Waste Water Budget Change</b>		<b>41,250</b>	<b>41,250</b>
<b>Grand Total December Budget Change</b>			<b>563,950</b>	<b>563,950</b>

August 2007 Budget Adjustment Summary

<b>A. Estimated Revenue From All Sources</b>	<b>06-822</b>	<b>8,572,843</b>
August 2007 Budget Adjustment Revenue	<b>07-832</b>	<b>5,233,298</b>
December 2007 Budget Adjustment Revenue	<b>07-846</b>	<b>563,950</b>
Total 2007 Revenue Budget	<b>2007 Revenue</b>	<b><u>14,370,091</u></b>

**B. Estimated Expenditures by Fund**

<b>FUND NO.</b>	<b>JAN 2007 Budget 06-822</b>	<b>AUG 2007 Budget Adjustment 07-832</b>	<b>DEC 2007 Budget Adjustment 07-846</b>	<b>GRAND TOTAL ADJUSTED 2007 Budget</b>
Fund 001	3,771,721	581,253	122,600	4,475,574
Fund 101	119,821	145,050	0	264,871
Fund 103	17,161	0	3,600	20,761
Fund 106	22,000	19,000	3,000	44,000
Fund 122	96,924	0	0	96,924
Fund 310	92,600	330,850		423,450
Fund 320	92,800	1,075,443	0	1,168,243
Fund 401	439,910	1,481,702	393,500	2,315,112
Fund 402	200,000	2,844,282	0	3,044,282
Fund 404	3,030,991	(2,844,282)	0	186,709
Fund 407	665,915	800,000	41,250	1,507,165
Fund 408	23,000	800,000	0	823,000
<b>Total</b>	<b>8,572,843</b>	<b>5,233,298</b>	<b>563,950</b>	<b>14,370,091</b>